| SEC For  | rm 4   |   |  |                                   |   |  |  |  |                    |                              |   |  |  |       |   |  |                                       |  |  |
|--|--|---|--|-----------------------------------|---|--|--|--|--------------------|------------------------------|---|--|--|-------|---|--|---------------------------------------|--|--|
| FORM 4   |  |   | UNITED STATES SECURITIES AND EXCHANGE COMMISSION<br>Washington, D.C. 20549 |                                   |   |  |  |  |                    |                              |   |  |  |       | OMB APPROVAL  |  |                                       |  |  |
| Check this box if no longer subject to<br>Section 16. Form 4 or Form 5<br>obligations may continue. See<br>Instruction 1(b). |  |   | STAT   |                                   | I pursuant to Section 16(a) of the Securities Exchange Act of 1934<br>or Section 30(h) of the Investment Company Act of 1940                          |  |  |  |                    |                              |   |  | SHIP   | Estir |   | er:<br>verage burde<br>sponse:   | 3235-0287<br>en<br>0.5                |  |  |
|  | <u>gan Mich</u>                                |   | (Middle)   |                                   | 2. Issuer Name and Ticker or Trading Symbol <u>Employers Holdings, Inc.</u> [EIG]     3. Date of Earliest Transaction (Month/Day/Year)     03/13/2024 |  |  |  |                    |                              | (Ch   | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>X Director 10% Owner<br>Officer (give title below) Other (specify below) |  |       |   | wner<br>(specify   |                                       |  |  |
| 2340 CC<br>SUITE 2   | 2340 CORPORATE CIRCLE<br>SUITE 200<br>(Street) |   |  |                                   |   | 4. If Amendment, Date of Original Filed (Month/Day/Year)   |  |  |                    |                              |   | Line   | <ul> <li>6. Individual or Joint/Group Filing (Check Applicable Line)</li> <li>X Form filed by One Reporting Person</li> <li>Form filed by More than One Reporting</li> </ul> |       |   |  |                                       |  |  |
| HENDE<br>(City)  |  |   | 89074<br>e) (Zip)  |                                   |   | Rule 10b5-1(c) Transaction Indication  |  |  |                    |                              |   |  |  |       |   |  |                                       |  |  |
|  | (5   |   |  |                                   | sat   | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |  |  |                    |                              |   |  |  |       |   |  |                                       |  |  |
| Table I - Non-Deriva       1. Title of Security (Instr. 3)       2. Transa Date (Month/D                                     |  |   |  | iction                            | 3.<br>Tran  | e (Instr.  | 4. Secur   | Securities Acquired (A)<br>posed Of (D) (Instr. 3, |                    | (A) or                       | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported |  | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)  |       | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |                                       |  |  |
|  |  | Т | able II -  | Derivat<br>(e.g., p               | ive Seo<br>uts, cal   | curities Acq   | uired,<br>s, optic                                       | Dispo<br>ons, c                                    | osed of<br>onverti | i, or<br>ible :              | Benef<br>secur  | icially<br>ities)  | v Owned  | l     |   |  |                                       |  |  |
| Derivative Conversion Date Executio<br>Security or Exercise (Month/Day/Year) if any  |  |   | 3A. Deem<br>Execution<br>if any<br>(Month/Da                               | Date, Transaction<br>Code (Instr. |   | on of  | Expiration Date Am<br>(Month/Day/Year) Sec<br>Unc<br>Der |  |                    | Amo<br>Secu<br>Unde<br>Deriv | unt of De<br>rities Se  |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)  |       | e<br>s<br>ally<br>g   | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |  |  |

## Explanation of Responses:

(1)

1. The dividend equivalent rights ("DERs") accrued on vested restricted stock units ("RSUs") previously granted to the reporting person where the reporting person has voluntarily deferred delivery of such RSUs unit list months following termination of service on the board of directors. The DERs become exercisable proportionately with the RSUs to which they relate. Each DER is the economic equivalent of one share of common stock of Employers Holdings, Inc.

Date Exercisable

(1)

(D)

(A)

74

Expiration Date

(1)

Title Commor Stock,

par value \$0.01

## **Remarks:**

Dividend

Equivalent

Rights

## /s/ Lori A. Brown, attorney in fact

Amount or Number

Shares

74

\$<mark>0</mark>

of

03/14/2024

1,348

D

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

03/13/2024

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Code V

A

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.